

# U-BOAT DOUBLE SHAKES STREET

General and Steady Decline Accompanies Increased Volume of Selling.

## COPPER RALLY FEEBLE

Pressure Renewed Toward Close Causing Some Record Low Prices in Final Dealings.

New York, April 7.—Pronounced weakness in stocks today was the definite market response to a sudden speculative realization that, valid as is the basis established in business and banking conditions for the improvement of values, tendencies toward improvement were encountering opposition from certain adverse influences of considerable importance. Wall Street at last admitted the Suez canal was the U-boat controversy definitely into the stock market reckoning, although the matter had been looming up all the week in observant financial attention.

There was a variety of other developments for consideration, some good news like the announcement of unprecedented sales of copper metal for foreign delivery, some bad, like the poor government report on winter wheat and the evidence of increasing restlessness in Mexico over the prolongation of our punitive expedition in search of Villa.

Prices Drop on Selling.

Trading was on an moderately increased scale of activity, which represented a selling movement accompanying a steady decline of prices. The opening was made under pressure and from the initial dealings on there was fairly persistent resistance. At one stage in the afternoon copper issues led a feeble rally when it became known that Great Britain had contracted for upwards of 300,000,000 pounds of the metal at the current high level of prices, the largest single transaction ever reported, and about twice the size of the heavy orders placed during the winter. The copper share rally did not last and there was no recovery of any consequence all day. Towards the close pressure was renewed, and some new low prices were made in the final dealings, with the close generally heavy to weak.

The feature of the foreign exchange market was the increased weakness of francs, which brought them measurably nearer the extreme low point of last year.

## NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

2,900	Hudson Lock	189 1/2	188 1/2	188 1/2
1,200	Ill. Steel	30 1/2	29 1/2	29 1/2
500	Bethlehem Steel	49 1/2	49	49
3,000	Butte & Sup.	94 1/2	91 1/2	92 1/2
1,200	Canadian Pacific	187 1/2	186 1/2	186 1/2
1,200	Chgo. & N. W.	94 1/2	94 1/2	94 1/2
3,000	Chesapeake & Ohio	62 1/2	61 1/2	61 1/2
1,200	Chicago G. West	12 1/2	12 1/2	12 1/2
1,200	Chgo. & A. & M.	22 1/2	22 1/2	22 1/2
1,700	Chile Copper	22 1/2	22 1/2	22 1/2
14,800	Crescent Steel	90 1/2	90 1/2	90 1/2
1,200	Denver & Rio G. pr.	25 1/2	25 1/2	25 1/2
1,200	Denver & Rio G. pr.	25 1/2	25 1/2	25 1/2
1,200	Det. Securities	49 1/2	49 1/2	49 1/2
3,000	Esso	37 1/2	36 1/2	36 1/2
1,200	Gen. Motors	120 1/2	119 1/2	119 1/2
14,800	Goodrich B. F.	77 1/2	77 1/2	77 1/2
1,200	Great Northern pr.	120 1/2	120 1/2	120 1/2
1,200	Great Northern pr.	120 1/2	120 1/2	120 1/2
2,700	Huguen, Exports	2 1/2	2 1/2	2 1/2
2,500	Iris. Copper	47 1/2	46 1/2	46 1/2
1,200	Interboro Con.	17 1/2	17 1/2	17 1/2
2,400	Int. Steel	109 1/2	108 1/2	108 1/2
2,600	Int. Nickel	49 1/2	49 1/2	49 1/2
18,300	Kennecott	95 1/2	95 1/2	95 1/2
1,200	L. & N. Valley	77 1/2	77 1/2	77 1/2
700	Lehigh Valley	77 1/2	77 1/2	77 1/2
10	Le Rub. & Tre.	52 1/2	51 1/2	51 1/2
200	Louisville & Nashville	125 1/2	125 1/2	125 1/2
17,000	Mt. Petro.	102 1/2	102 1/2	102 1/2
1,600	Mex. Petrol	128	128	128
1,600	New York Central	103 1/2	103 1/2	103 1/2
1,600	New York Central	103 1/2	103 1/2	103 1/2
2,100	Norfolk & Western	121 1/2	121 1/2	121 1/2
500	Northern Pacific	112 1/2	112 1/2	112 1/2
1,600	Pennsylvania	37 1/2	37 1/2	37 1/2
1,600	Pennsylvania	37 1/2	37 1/2	37 1/2
2,000	Ray Con. Copper	24	23 1/2	23 1/2
800	Reading	95 1/2	94 1/2	94 1/2
1,000	Rep. Iron & Steel	51 1/2	50 1/2	50 1/2
1,000	R. I. S. S.	19 1/2	19 1/2	19 1/2
100	Seaboard Air Line	3 1/2	3 1/2	3 1/2
2,000	Shattuck Ariz.	36 1/2	34 1/2	34 1/2
2,100	Shattuck Ariz.	36 1/2	34 1/2	34 1/2
1,500	Southern Railway	39 1/2	39 1/2	39 1/2
500	Southern Railway pfd.	59	59	59
1,100	Studebaker	143	140 1/2	140 1/2
1,100	Studebaker	143	140 1/2	140 1/2
1,400	Union Pacific	133 1/2	132 1/2	132 1/2
1,400	United Fruit	149 1/2	148 1/2	148 1/2
1,400	United Fruit	149 1/2	148 1/2	148 1/2
1,400	United Fruit	149 1/2	148 1/2	148 1/2
1,300	United States Rubber	61 1/2	61 1/2	61 1/2
11,000	U. S. Smelt. & Refin.	73 1/2	72 1/2	72 1/2
39,700	United States Steel	89 1/2	88 1/2	88 1/2
1,000	U. S. Steel	89 1/2	88 1/2	88 1/2
100	Val. Car. Chem.	44 1/2	44 1/2	44 1/2
300	West. Maryland	39 1/2	39 1/2	39 1/2
300	Western Union Telegraph	99 1/2	99 1/2	99 1/2
700	Western Union	99 1/2	99 1/2	99 1/2
700	Woolworth	129 1/2	129 1/2	129 1/2
200	Wh. & L. E. E.	3		